

**Peachland Chamber of Commerce -  
Visitors Information Centre**

Ten Months ended December 31, 2015

### **Notice to Reader**

We have compiled the statement of financial position of **Peachalnd Chamber of Commerce - Visitors Information Centre** as at December 31, 2015 and the statement of receipts, disbursements and surplus (deficit) for the ten months then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these financial statements may not be appropriate for their purposes.

West Kelowna, BC  
March 18, 2016

**WK Dynamic Accounting Ltd.**  
3674 Old Okanagan Highway, West Kelowna, BC V4T 1P6

**Peachland Chamber of Commerce - Visitors Information Centre**

**Financial Statements  
(Unaudited - see Notice to Reader)**

**TEN MONTHS ENDED DECEMBER 31, 2015**

**INDEX**

Notice to Reader

Statement of Financial Position

Statement of Receipts, Disbursements and Surplus (Deficit)

**Peachland Chamber of Commerce - Visitors Information Centre**  
Statement of Financial Position  
As At December 31, 2015

(Unaudited - see Notice to Reader)

	<b>2015</b>
<b>ASSETS</b>	
<b>Current</b>	
Cash - unrestricted	\$ 548
Accounts receivable	3,007
GST recoverable	701
	<u>4,256</u>
<b>Equipment</b>	<u>15,364</u>
	<u>\$ 19,620</u>
<b>LIABILITIES</b>	
<b>Current</b>	
Accounts payable and accrued liabilities	\$ 4,219
Employee deductions payable	40
	<u>4,259</u>
	<u>4,259</u>
<b>SURPLUS</b>	
Investment in Equipment	15,364
<b>Surplus (Deficit)</b>	<u>(4)</u>
	<u>15,361</u>
	<u>\$ 19,620</u>

Approved on Behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

## Peachland Chamber of Commerce - Visitors Information Centre

Statement of Receipts, Disbursements and Surplus (Deficit)

For the Ten Months Ended December 31, 2015

(Unaudited - see Notice of Reader)

	<b>2015</b>
<b>Receipts</b>	
District of Peachland	\$ 33,394
Expense recovery	3,879
Fundraising and donations	1,759
Gift shop and miscellaneous	5,290
Government grants and wage subsidies	6,986
Thompson Okanagan Tourism	8,400
	<hr/> 59,708 <hr/>
<b>Disbursements</b>	
Administration fee	4,200
Advertising and promotion	10,633
Bank charges and interest	858
Commissions	2,782
Dues and memberships	265
Equipment rental and service contracts	2,273
Insurance	841
Office	2,600
Professional fees	674
Purchases for resale	3,270
Repairs and maintenance	1,275
Salaries, wages and benefits	42,212
Special projects	2,143
Telephone and utilities	9,507
Volunteer expense	383
	<hr/> 83,916 <hr/>
<b>Excess of disbursements over receipts</b>	<b>(24,208)</b>
<b>Destination BC Fees received in February 2015 year end</b>	<b>12,500</b>
<b>District of Peachland Fees received in February 2015 year end</b>	<b>11,705</b>
<b>Surplus (deficit), end of year</b>	<b>\$ (4)</b>