

**Peachland Chamber of Commerce -  
Visitors Information Centre**

Year ended December 31, 2016

### **Notice to Reader**

We have compiled the statement of financial position of **Peachland Chamber of Commerce - Visitors Information Centre** as at December 31, 2016 and the statement of receipts, disbursements and surplus (deficit) for the year then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these financial statements may not be appropriate for their purposes.

West Kelowna, BC  
April 18, 2017

**WK Dynamic Accounting Ltd.**  
2280 Shannon Hills Drive, West Kelowna, BC V4T 2P1

**Peachland Chamber of Commerce - Visitors Information Centre**

**Financial Statements  
(Unaudited - see Notice to Reader)**

**YEAR ENDED DECEMBER 31, 2016**

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Notice to Reader

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Statement of Receipts, Disbursements and Surplus (Deficit)

**Peachland Chamber of Commerce - Visitors Information Centre**

Statement of Financial Position

As At December 31, 2016

(Unaudited - see Notice to Reader)

	2016	2015
<b>ASSETS</b>		
<b>Current</b>		
Cash - unrestricted	\$ 4,673	\$ 548
Accounts receivable	1,775	3,007
GST recoverable	-	701
	6,448	4,256
<b>Equipment</b>	15,364	15,364
	\$ 21,812	\$ 19,620
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 1,614	\$ 4,219
GST payable	1,697	-
Employee deductions payable	976	40
	4,287	4,259
	4,287	4,259
<b>SURPLUS</b>		
Investment in Equipment	15,364	15,364
Surplus (Deficit)	2,161	(4)
	17,525	15,361
	\$ 21,812	\$ 19,620

Approved on Behalf of the Board:

 Director

 Director

## Peachland Chamber of Commerce - Visitors Information Centre

Statement of Receipts, Disbursements and Surplus (Deficit)

For the Year Ended December 31, 2016

(Unaudited - see Notice of Reader)

	Ten months	
	2016	2015
<b>Receipts</b>		
District of Peachland	\$ 65,152	\$ 33,394
Expense recovery	7,240	3,879
Fundraising and donations	269	1,759
Gift shop and miscellaneous	22,436	5,290
Government grants and wage subsidies	18,622	6,986
Thompson Okanagan Tourism	8,475	8,400
	<hr/> 122,194	<hr/> 59,708
<b>Disbursements</b>		
Administration fee	7,200	4,200
Advertising and promotion	7,148	10,633
Bank charges and interest	435	858
Dues and memberships	160	265
Equipment rental and service contracts	3,116	2,273
Insurance	979	841
Office	7,427	2,600
Professional development	1,770	-
Professional fees	911	674
Purchases for resale	12,689	6,052
Repairs and maintenance	2,583	1,275
Salaries, wages and benefits	52,662	42,212
Special projects	9,985	2,143
Telephone and utilities	12,539	9,507
Volunteer expense	426	383
	<hr/> 120,030	<hr/> 83,916
<b>Excess of disbursements over receipts</b>	2,164	(24,208)
<b>Destination BC Fees received in February 2015 year end</b>	-	12,500
<b>District of Peachland Fees received in February 2015 year end</b>	-	11,705
Surplus (deficit), beginning of year	(4)	-
<b>Surplus (deficit), end of year</b>	<hr/> \$ 2,161	<hr/> \$ (4)