

# **Peachland Chamber of Commerce**

Year ended December 31, 2016

**Peachland Chamber of Commerce**

**Financial Statements  
(Unaudited - see Notice to Reader)**

**YEAR ENDED DECEMBER 31, 2016**

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Notice to Reader

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### **Notice to Reader**

We have compiled the statement of financial position of **Peachalnd Chamber of Commerce** as at December 31, 2016 and the statement of receipts, disbursements and members' surplus for the year then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these financial statements may not be appropriate for their purposes.

West Kelowna, BC  
April 18, 2017

**WK Dynamic Accounting Ltd.**  
2280 Shannon Hillis Drive, West Kelowna, BC V4T 2P1

**Peachland Chamber of Commerce**

Statement of Financial Position

As At December 31, 2016

(Unaudited - see Notice to Reader)

	2016	2015
<b>ASSETS</b>		
<b>Current</b>		
Cash	\$ 23,274	\$ 24,845
Accounts receivable	1,775	5,025
GST recoverable	-	1,143
	<u>25,049</u>	<u>31,013</u>
<b>Equipment</b>	<u>31,061</u>	<u>31,061</u>
	<u>\$ 56,110</u>	<u>\$ 62,074</u>
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 3,173	\$ 5,810
Employee deductions payable	1,496	1,469
GST payable	746	-
Deferred membership fees	6,287	16,518
	<u>11,702</u>	<u>23,797</u>
	<u>11,702</u>	<u>23,797</u>
<b>MEMBERS' SURPLUS</b>		
<b>Members' Surplus Invested in Equipment</b>	31,061	31,061
<b>Unrestricted Members' Surplus</b>	13,347	7,216
	<u>44,408</u>	<u>38,277</u>
	<u>\$ 56,110</u>	<u>\$ 62,074</u>

Approved on Behalf of the Board:

 Director  
 Director

## Peachland Chamber of Commerce

Statement of Receipts, Disbursements and Members' Surplus

For the Year Ended December 31, 2016

(Unaudited - see Notice of Reader)

	2016	Ten Months 2015
<b>Receipts</b>		
Administration fees	\$ 7,200	\$ 4,200
Commissions and miscellaneous	4,185	3,397
Events	27,919	23,250
Fundraising and donations	25,611	15,828
Membership revenue	20,079	4,269
	<u>84,994</u>	<u>50,944</u>
<b>Disbursements</b>		
Advertising and promotion	12,553	4,719
Bank charges and interest	211	261
Dues and memberships	1,832	2,049
Insurance	925	1,320
Office	4,166	3,177
Professional fees	850	1,608
Salaries, wages and benefits	44,255	33,241
Special projects and events	15,124	14,554
Telephone and utilities	1,111	708
	<u>81,027</u>	<u>61,637</u>
<b>Excess of disbursements over receipts</b>	3,967	(10,693)
<b>Vistors Information Centre</b>	2,164	(4)
<b>Surplus (deficit)</b>	<u>6,131</u>	<u>(10,697)</u>
<b>Members' surplus, beginning of year</b>	7,216	17,913
<b>Members' surplus, end of year</b>	<u>\$ 13,347</u>	<u>\$ 7,216</u>

**Peachland Chamber of Commerce**  
Statement of Changes in Members' Surplus  
For the Year Ended December 31, 2016  
(Unaudited - see Notice of Reader)

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	Property and Equipment	Unrestricted	Total
<b>Members' Surplus</b> , beginning of year	\$ 31,061	\$ 7,216	\$ 38,277
Excess of receipts over disbursements	-	6,131	6,131
Investment in equipment	-	-	-
<b>Members' Surplus</b> , end of year	\$ 31,061	\$ 13,347	\$ 44,408