

Peachland Chamber of Commerce

Ten Months ended December 31, 2015

Peachland Chamber of Commerce

**Financial Statements
(Unaudited - see Notice to Reader)**

TEN MONTHS ENDED DECEMBER 31, 2015

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Notice to Reader

Statement of Financial Position

Statement of Receipts, Disbursements and Members' Surplus

Statement of Changes in Members' Surplus

Notice to Reader

We have compiled the statement of financial position of **Peachland Chamber of Commerce** as at December 31, 2015 and the statement of receipts, disbursements and members' surplus for the ten months then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these financial statements may not be appropriate for their purposes.

West Kelowna, BC
March 18, 2016

WK Dynamic Accounting Ltd.
3674 Old Okanagan Highway, West Kelowna, BC V4T 1P6

Peachland Chamber of Commerce
Statement of Financial Position
As At December 31, 2015

(Unaudited - see Notice to Reader)

	2015
ASSETS	
Current	
Cash	\$ 24,845
Accounts receivable	5,025
GST recoverable	1,143
	<u>31,013</u>
Equipment	<u>31,061</u>
	<u>\$ 62,074</u>
LIABILITIES	
Current	
Accounts payable and accrued liabilities	\$ 5,810
Employee deductions payable	1,469
Deferred membership fees	16,518
	<u>23,797</u>
	<u>23,797</u>
MEMBERS' SURPLUS	
Members' Surplus Invested in Equipment	31,061
Unrestricted Members' Surplus	7,216
	<u>38,277</u>
	<u>\$ 62,074</u>

Approved on Behalf of the Board:

_____ Director

_____ Director

Peachland Chamber of Commerce

Statement of Receipts, Disbursements and Members' Surplus

For the Ten Months Ended December 31, 2015

(Unaudited - see Notice of Reader)

	2015
Receipts	
Administration fees	\$ 4,200
Commissions and miscellaneous	3,397
Events	23,250
Fundraising and donations	15,828
Membership revenue	4,269
	50,944
Disbursements	
Advertising and promotion	4,719
Bank charges and interest	261
Dues and memberships	2,049
Insurance	1,320
Office	3,177
Professional fees	1,608
Salaries, wages and benefits	33,241
Special projects and events	14,554
Telephone and utilities	708
	61,637
Excess of disbursements over receipts	(10,693)
Vistors Information Centre	(4)
Surplus (deficit)	(10,697)
Members' surplus, beginning of year	17,913
Members' surplus, end of year	\$ 7,216

Peachland Chamber of Commerce
 Statement of Changes in Members' Surplus
 For the Ten Months Ended December 31, 2015
 (Unaudited - see Notice of Reader)

	Property and Equipment	Unrestricted	Total
Members' Surplus , beginning of year	\$ 31,061	\$ 42,118	\$ 73,179
VIC fees included in February 2015 year end	-	(24,205)	(24,205)
Member' Surplus, restated	\$ 31,061	\$ 17,913	\$ 48,974
Excess of receipts over disbursements	-	(10,697)	(10,697)
Investment in equipment	-	-	-
Members' Surplus , end of year	\$ 31,061	\$ 7,216	\$ 38,277